

# COMMUNITY WEALTH BUILDING & COOPERATIVE ENTREPRENEURSHIP

Building a More Inclusive Arizona Economy

Wednesday, September 28th, 2022

Sustainable Food Economy Lab

**ASU** School of  
Sustainability  
Arizona State University

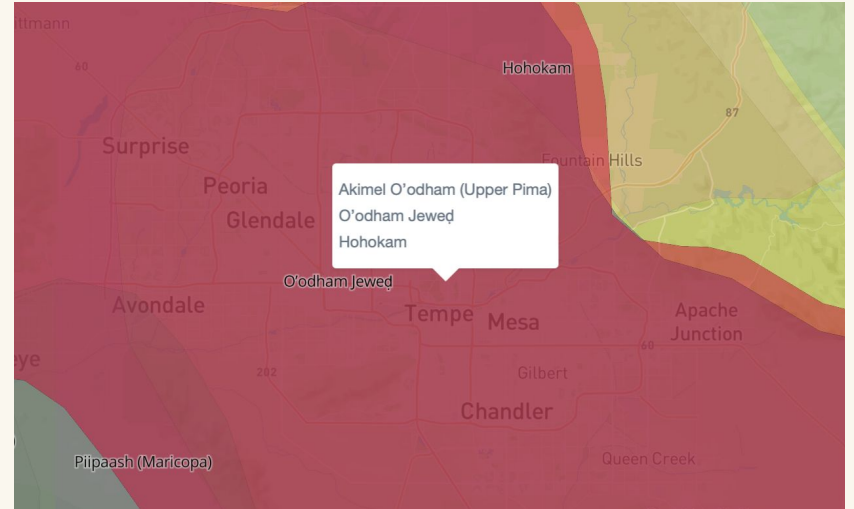
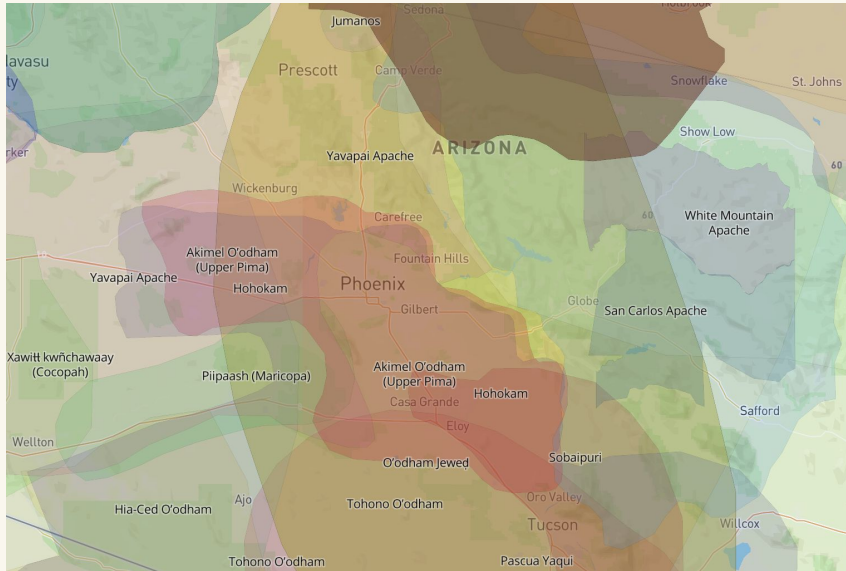


City of Phoenix



Thrive Consultancy Inc.  
Benefit Corporation

# LAND ACKNOWLEDGEMENT



Source: <https://native-land.ca>

# AGENDA

1 Introductions

2 Mini-Lecture: Community  
Wealth Building

3 Panel

4 Audience Q & A

5 Closing

# INTRODUCTIONS



# THRIVE CONSULTANCY

A benefit corporation that works with entrepreneurs and small businesses to become economically viable while empowering people and protecting the planet.



# THE THRIVE TEAM



**HANNA  
LAYTON**

Founder &  
Executive Director



**HUDA  
KHALIFE**

Co-Director



**COURTNEY  
TALBOT**

Sustainability  
Consultant



**ALLI  
BUCHANAN**

Sustainability  
Consultant



**KALEIGH  
SHUFELDT**

Sustainability  
Consultant



**KRISANDRA  
PROVENCHER**

Sustainability  
Consultant

# PARTNERSHIP WITH CITY OF PHOENIX



Sustainable Cooperative Food  
Business Training Programs



Ecosystem Development  
Workshops

# WORKSHOP OBJECTIVES

- Develop an understanding of community wealth and how it can be built.
- Grow own knowledge of social entrepreneurship, especially cooperative businesses.
- Identify tangible pathways towards building community wealth locally and feel empowered to do so.
- Learn from local knowledge-holders about how to support community wealth building projects and initiatives in AZ.
- Connect with other attendees, panelists, hosts, etc. to build community and grow the local community wealth building movement.





Mini-Lecture:

# COMMUNITY WEALTH BUILDING



# CURRENT STATE

- Exponential wealth inequality
- Heavy extraction & exploitation: resources, wealth, people, nature
- Institutional, social, racial injustice: redlining, community disinvestment, U.S. Indian reservation system, lack of affordable housing & healthcare
- Failed promises of economic development and revitalization



# WEALTH VS. COMMUNITY WEALTH

“The collective assets – social, intellectual, cultural, financial, etc. – that a community owns or controls that enable the community to care for one another and the natural environment”

- [alkhemyki.org](http://alkhemyki.org)

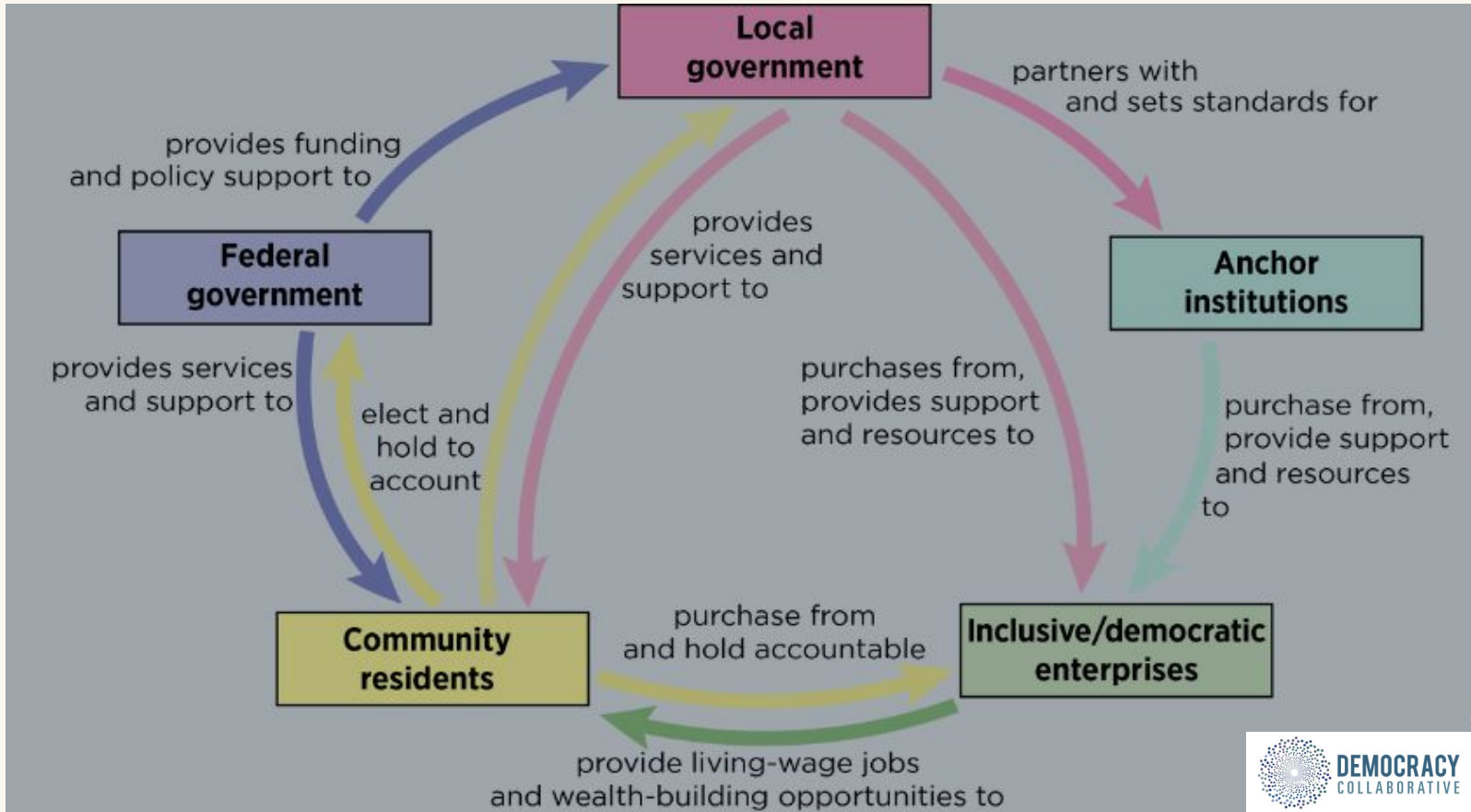
# WHAT IS COMMUNITY WEALTH BUILDING?

"Community wealth building is a **system-changing approach** to community economic development that works to produce **broadly shared economic prosperity, racial equity, and ecological sustainability** through the **reconfiguration** of institutions and local economies on the basis of **greater democratic ownership, participation, and control.**"



- COMMUNITY-WEALTH.ORG





# COMMUNITY WEALTH BUILDING PRINCIPLES

1.

Plural ownership of  
the economy

2.

Locally rooted  
finance

3.

Fair employment  
and just labour  
markets

4.

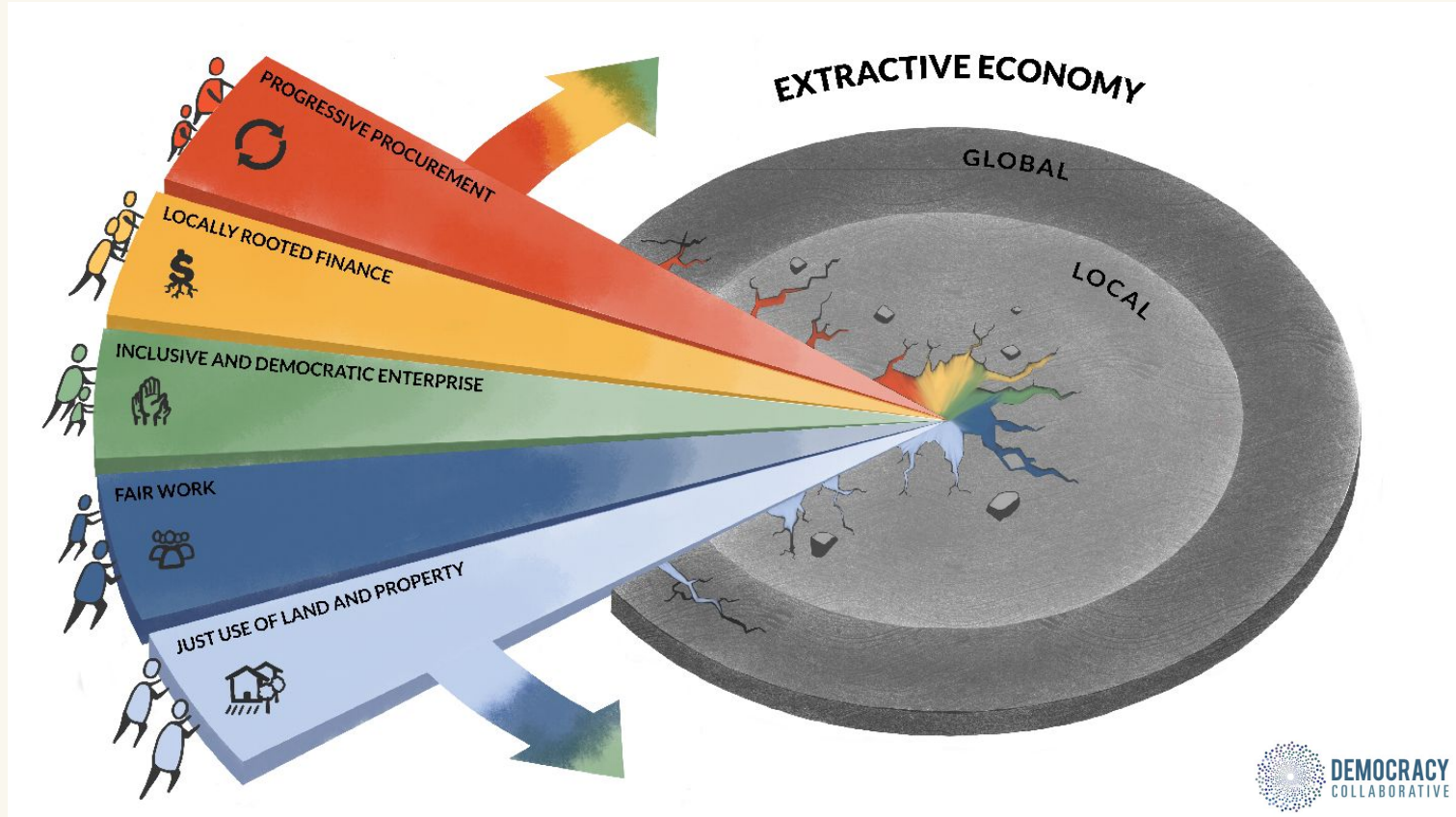
Progressive  
procurement of  
goods and services

5.


Socially productive  
& just use of land  
and property



# TOWARDS SYSTEM TRANSFORMATION





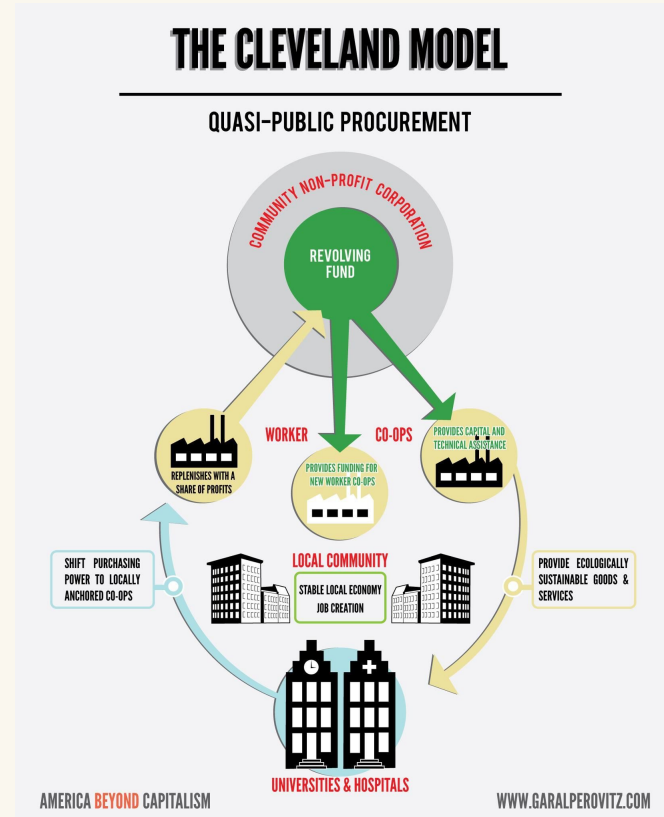


“...it is a full-system approach that links community development with economic, social, cultural, and political interventions at a variety of scales to move toward a political economic system beyond corporate capitalism.”

- Thomas M. Hanna & Marjorie Kelly (Jan. 2021)



# SUCCESS STORIES





Source:  
Community-wealth.org

# MODELS & STRATEGIES

- Community Land Trusts (CLTs)
- Cooperatives & Employee-Owned Businesses
- Employee Stock Ownership Plans (ESOPs)
- Community Development Corporations
- Community Development Financial Institutions (CDFIs)
- Local government partnerships with anchor institutions
- Public/Community Banks, Credit Unions

# SOCIAL ENTREPRENEURSHIP

- Recognizing and resourcefully pursuing opportunities to create social value
- Crafting innovative approaches to addressing critical social needs
- Seeks to balance social, economic, environment
- Addresses issues that are neglected by public and private sectors

# COOPERATIVE BUSINESS MODEL

A cooperative is an organization that is owned and governed “by the people to meet their common economic, social, and/or cultural needs and aspirations through a jointly-owned and democratically controlled” enterprise.

- Nebraska Cooperative Development Center



# CO-OP EXAMPLES



# TYPES OF COOPERATIVE BUSINESSES

- Consumer Cooperatives
- Producer Cooperatives
- Worker Cooperatives
- Credit Unions
- Retail or Purchasing Cooperatives
- Housing Cooperatives
- Multi-Stakeholder / Hybrid Cooperatives





# SEVEN COOPERATIVE PRINCIPLES

Voluntary &  
Open  
Membership



Democratic  
Member  
Control



Member  
Economic  
Participation



Autonomy &  
Independence



Education,  
Training, &  
Information



Cooperation  
Among  
Cooperatives



Concern for  
Community



# THE KEY PRINCIPLES


Community Wealth Building Principle	Cooperative Principle
Plural ownership of the economy	Voluntary & open membership Democratic member control Autonomy & independence
Locally rooted finance	Member economic participation Cooperation among cooperatives
Fair employment & just labour markets	Education, training & information
Progressive procurement of goods & services	Cooperation among cooperatives Autonomy & independence
Socially productive & just use of land and property	Democratic member control Cooperation among cooperatives

Concern for community




# PLURAL OWNERSHIP OF THE ECONOMY

*Voluntary & open membership; Democratic member control; Autonomy & independence;  
Concern for community*

- Anyone can become a co-owner of a co-op
  - All members have an equal say
  - Wealth created and held by communities
- 


# LOCALLY ROOTED FINANCES

*Member economic participation; Cooperation among cooperatives; Concern for community*

- Cooperatives leverage wealth that exists locally
  - Work with credit unions, community development financial institutions (CDFIs)
  - Profit invested back into community
- 


# FAIR EMPLOYMENT & JUST LABOR MARKETS

*Education, training & information; Concern for community*

- Employee ownership opportunities
  - Fair wages, comprehensive benefits, inclusive employment practices
  - Train and educate members
- 


# PROGRESSIVE PROCUREMENT OF GOODS & SERVICES

*Cooperation among cooperatives; Autonomy & independence; Concern for community*

- Source locally
  - Partner with like-minded organization
  - Spend within the community
  - Focus on access, rather than profits
- 

# SOCIALLY PRODUCTIVE & JUST USE OF LAND AND PROPERTY

*Democratic member control; Cooperation among cooperatives; Concern for community*

- Invest in their local communities, peoples, and ecosystems
  - Local owners incentivized to benefit local community
  - Support community efforts
- 

# A COMMUNITY WEALTH ECOSYSTEM





# PANEL



# MEET TODAY'S PANELISTS



DAVE  
CASTILLO

Native Community  
Capital



VIDA DE  
JESUS LOPEZ

Local First  
Arizona



MICHAEL  
LANGLEY

Greater Phoenix  
Leadership



KALILA  
MARTINEZ

Coldwater  
Coffeehouse &  
Bakery



DIONNE  
WASHINGTON

Project  
Roots

# QUESTION #1

How does the work you do build or seek to build community wealth?

# QUESTION #2

What synergies exist between your work and that of your fellow panelists in relation to the community wealth building principles: plural ownership and locally rooted finance?



# QUESTION #3

What community-based assets does your work leverage / what assets do you seek to create?  
How has this helped you in your journey of community wealth building?

# QUESTION #4

What are some of the greatest struggles you've faced in this space and how have / are you overcoming them?



# QUESTION #5

What is a key piece of advice or knowledge you would offer to local governments, the general public, other social enterprises, etc. on how to advance the building of community wealth here in Arizona?

# AUDIENCE Q & A





# CLOSING





# A MOMENT OF GRATITUDE



# LOOKING AHEAD



Sustainable Cooperative Food  
Business Training Programs (Eng/Spn)

Spring: February-April

Summer: June-August



Cooperative Business Ecosystem/  
Infrastructure Development

Workshops

Networking events

Recruitment of TA providers



Cooperative Business Support

Ongoing support for program graduates

Support of new and transitioning  
businesses

CREDITS: This presentation template was created by **Slidesgo**, including icons by **Flaticon**, and infographics & images by **Freepik**

# CONTACT US!



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